

CO. S. C.
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DONNIE TANNERSLEY
R.M.C.

BOOK 1540 PAGE 381

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) SUBORDINATION OF LIENS AND CLAIMS

Ben Keys and Crawford Small are the owners of certain real property (the "Premises") located in Greenville County, South Carolina, which property is more fully described in Schedule M attached to this document and which property has been leased to Keys Printing Company ("Keys"). In consideration of One Dollar (\$1.00) in hand paid to Ben Keys and Crawford Small by Greenville County, South Carolina (the "County"), the receipt of which is hereby acknowledged, Ben Keys and Crawford Small do hereby subordinate, to any and all security interests, claims and liens of the County against Keys, all right, title and interest of Ben Keys and Crawford Small in and to:

All personal property now owned or later acquired and all fixtures already installed or later installed by Keys, which are or will be located on the Premises, and the purchase price of which will be defrayed in whole or in part by the proceeds of the Greenville County, South Carolina Industrial Revenue Bond (Keys Project) Series 1981 issued, sold and delivered on or about April 8, 1981,

and Ben Keys and Crawford Small agree and covenant that they will make no objection at any time to any removal by the County of the aforementioned personal property and fixtures from the Premises.

Ben Keys and Crawford Small acknowledge that the rights herein granted to the County shall also extend to any and all successors and assigns of the County and to any and all parties

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